

## Republic of the Philippines

## AGUSAN DEL SUR STATE COLLEGE OF AGRICULTURE AND TECHNOLOGY

Bunawan, Agusan del Sur

## NOTICE OF AWARD

September 5, 2024

## IOEB'Z COMPUTER SALES AND SERVICES

Brgy. 14, Salazar Street, Tacloban City

Dear Sir/Madame:

This is to notify you that your Bid for the Supply, Delivery and Installation of P10mm Outdoor Fixed LED Display (7.68m Width x 2.4m Height) with Platform with Contract Price equivalent to One Million Four Hundred Forty-Five Thousand Five Hundred Eighty-Nine Pesos (\$\mathbb{P}\$1,445,589.00) only, as corrected and modified in accordance with the Instructions to Bidders (ITB) is hereby ACCEPTED.

Further, you are required to provide within ten (10) calendar days upon receipt of this NOA the Performance Security in the form and amount stipulated below:

Form of Performance Security	Amount of Performance Security (Not less than the Percentage of the Total Contract Price)
Cash or Cashier's/Manager's Check issued by a Universal or Commercial Bank.	Five Percent (5%)
2. Bank Draft/Guarantee or Irrevocable Letter of Credit issued by a Universal or Commercial Bank.	Five Percent (5%)
3. Surety Bond	Thirty Percent (30%)

Failure to provide the Performance Security shall constitute as sufficient grounds for cancellation of the award and the forfeiture of the Bid Security.

Very truly yours,

IOY C. CAPISTRANO College President

Conformed:

Date: SEP 0 6 2024







