AGUSAN DEL SUR STATE COLLEGE OF AGRICULTURE AND TECHNOLOGY

AGUSAN DEL SUR STATE COLLEGE OF AGR San Teodoro, Bunawan, Agusan del Sur e-mail address: op@asscat.edu.ph website: www.asscat.edu.ph; mobile no: +639483679266

Trento External Studies Center Poblacion, Trento, Agusan del Sur email address: tsc@asscat.edu.ph

NOTICE OF AWARD

October 11, 2021

KITCHEN MALL (KMC) CORPORATION

2870 Pertierra St., Makati City

Dear Sir/Madame:

This is to notify you that your Bid for the Procurement of Supply, Delivery and Installation of Agri-Food Processing Equipment and Facilities with Contract Price equivalent to One Million Two Hundred Twenty-Eight Thousand Pesos (\$\mathbb{P}\$1,228,000.00), as corrected and modified in accordance with the Instructions to Bidders (ITB) is hereby ACCEPTED.

Further, you are required to provide within ten (10) calendar days upon receipt of this NOA the Performance Security in the form and amount stipulated below:

Form of Performance Security	Amount of Performance Security (Not less than the Percentage of the Total Contract Price)
 Cash or Cashier's/Manager's Check issued by a Universal or Commercial Bank. 	Five Percent (5%)
Bank Draft/Guarantee or Irrevocable Letter of Credit issued by a Universal or Commercial Bank.	Five Percent (5%)
3. Surety Bond	Thirty Percent (30%)

Failure to provide the Performance Security shall constitute as sufficient grounds for cancellation of the award and the forfeiture of the Bid Security.

Very truly yours,

JOY C. CAPISTRAN

College President

Conforme:

KHTCHEN MALL (KMC) CORPORATION

Received by: PAUL C. KIM

Date: Oct. 13, 20 21