



AGUSAN DEL SUR STATE COLLEGE OF AGRICULTURE AND TECHNOLOGY
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NOTICE OF AWARD

February 7, 2022

BESIDA SECURITY AGENCY
McArthur Highway, Matina, Davao City

Dear Sir/Madame:

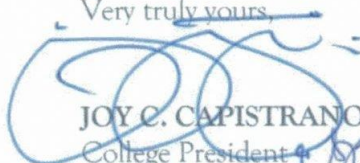
This is to notify you that your Bid for the **Procurement of Security Services (Outsourcing of Security Guards) for C.Y. 2022** with Contract Price equivalent to **Eight Million Seven Hundred Thirty-Eight Thousand Four Hundred Sixty-Seven Pesos and 88/100 (₱8,738,467.88)**, as corrected and modified in accordance with the Instructions to Bidders (ITB) is hereby **ACCEPTED**.

Further, you are required to provide within ten (10) calendar days upon receipt of this NOA the Performance Security in the form and amount stipulated below:

Form of Performance Security	Amount of Performance Security (Not less than the Percentage of the Total Contract Price)
1. Cash or Cashier's/Manager's Check issued by a Universal or Commercial Bank.	Five Percent (5%)
2. Bank Draft/Guarantee or Irrevocable Letter of Credit issued by a Universal or Commercial Bank.	Five Percent (5%)
3. Surety Bond	Thirty Percent (30%)

Failure to provide the Performance Security shall constitute as sufficient grounds for cancellation of the award and the forfeiture of the Bid Security.

Very truly yours,


JOY C. CAPISTRANO
College President

Conforme:

BESIDA SECURITY AGENCY
Received by: 
Date: **02-07-2022**

ASSCAT at its BEST
Balance | Empowered | Selfless | Trustworthy

