



Republic of the Philippines  
**AGUSAN DEL SUR STATE COLLEGE OF AGRICULTURE AND TECHNOLOGY**  
Bunawan, Agusan del Sur

**NOTICE OF AWARD**

September 5, 2024

**WELD POWERTOOLS AND CONSTRUCTION CORP.**

J.R. Borja Extension, Gusa, Cagayan de Oro City

Dear Sir/Madame:

This is to notify you that your Bid for the **Supply, Delivery and Installation of 75 KVA Three-Phase Diesel Generator with 200A Automatic Transfer Switch with Concrete Power House** with Contract Price equivalent to **Nine Hundred Eighty-One Thousand Five Hundred One Pesos (P981,501.00)** only, as corrected and modified in accordance with the Instructions to Bidders (ITB) is hereby **ACCEPTED**.

Further, you are required to provide within ten (10) calendar days upon receipt of this NOA the Performance Security in the form and amount stipulated below:

| Form of Performance Security                                                                      | Amount of Performance Security<br>(Not less than the Percentage of the Total Contract Price) |
|---------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| 1. Cash or Cashier's/Manager's Check issued by a Universal or Commercial Bank.                    | Five Percent (5%)                                                                            |
| 2. Bank Draft/Guarantee or Irrevocable Letter of Credit issued by a Universal or Commercial Bank. | Five Percent (5%)                                                                            |
| 3. Surety Bond                                                                                    | Thirty Percent (30%)                                                                         |

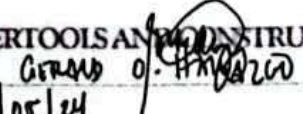
Failure to provide the Performance Security shall constitute as sufficient grounds for cancellation of the award and the forfeiture of the Bid Security.

Very truly yours,

  
**JOY C. CAPISTRANO**  
College President

Conformed:

**WELD POWERTOOLS AND CONSTRUCTION CORP.**

Received by: 

Date: 09/05/24



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Accountability | Responsiveness | Innovativeness | Selflessness | Excellence

