



Republic of the Philippines  
**AGUSAN DEL SUR STATE COLLEGE OF AGRICULTURE AND TECHNOLOGY**  
Bunawan, Agusan del Sur

**NOTICE OF AWARD**

February 10, 2025

**NORTHMIN AUTO DEALERSHIP, INC.**  
Isuzu Cagayan de Oro, National Highway,  
Brgy. Lagsaan, Cagayan de Oro City

Dear Sir/Madam:

This is to notify you that your Bid for the **Acquisition of One (1) Unit Pick-up** with Contract Price equivalent **One Million Nine Hundred Ten Thousand Pesos (P1,910,000.00)** only, as corrected and modified in accordance with the Instructions to Bidders (ITB) is hereby **ACCEPTED**

Further, you are required to provide within ten (10) calendar days upon receipt of this NOA the Performance Security in the form and amount stipulated below:

| Form of Performance Security                                                                      | Amount of Performance Security<br>(Not less than the Percentage of the Total Contract Price) |
|---------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| 1. Cash or Cashier's/Manager's Check issued by a Universal or Commercial Bank.                    | Five Percent (5%)                                                                            |
| 2. Bank Draft/Guarantee or Irrevocable Letter of Credit issued by a Universal or Commercial Bank. | Five Percent (5%)                                                                            |
| 3. Surety Bond                                                                                    | Thirty Percent (30%)                                                                         |

Failure to provide the Performance Security shall constitute as sufficient grounds for cancellation of the award and the forfeiture of the Bid Security.

Very truly yours,

  
**JOY C. CAPISTRANO**  
College President

Conformed:

  
**NORTHMIN AUTO DEALERSHIP, INC.**  
Received by: ROY J. JARAYO  
Date: FEB 10, 2025



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Accountability | Responsiveness | Innovativeness | Selflessness | Excellence

