



Republic of the Philippines
AGUSAN DEL SUR STATE COLLEGE OF AGRICULTURE AND TECHNOLOGY
Bunawan, Agusan del Sur

NOTICE OF AWARD

April 8, 2025

PRINCE VALIANT INTERNATIONAL CORP.

PVIC Bldg., Lucky Homes Subd.,
Balabago, Jaro, Iloilo City

Dear Sir/Madame:

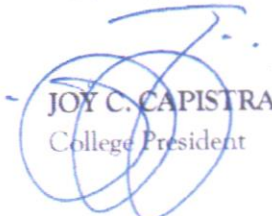
This is to notify you that your Bid for the **Acquisition of Various Geotechnical Engineering Laboratory Equipment**, as per attached Annex A (List of Equipment) with Contract Price equivalent to **Six Million Nine Hundred Fifty-One Thousand One Hundred Thirty-Two Pesos (₱6,951,132.00)** only, as corrected and modified in accordance with the Instructions to Bidders (ITB) is hereby **ACCEPTED**.

Further, you are required to provide within ten (10) calendar days upon receipt of this NOA the Performance Security in the form and amount stipulated below:

Form of Performance Security	Amount of Performance Security (Not less than the Percentage of the Total Contract Price)
1. Cash or Cashier's/Manager's Check issued by a Universal or Commercial Bank.	Five Percent (5%)
2. Bank Draft/Guarantee or Irrevocable Letter of Credit issued by a Universal or Commercial Bank.	Five Percent (5%)
3. Surety Bond	Thirty Percent (30%)

Failure to provide the Performance Security shall constitute as sufficient grounds for cancellation of the award and the forfeiture of the Bid Security.

Very truly yours,


JOY C. CAPISTRANO
College President

Conformed:


PRINCE VALIANT INTERNATIONAL CORP.

Received by: **MICHELLE B. URBANO**

Date: **April 8, 2025**



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Accountability | Responsiveness | Innovativeness | Selflessness | Excellence

