



Republic of the Philippines
AGUSAN DEL SUR STATE COLLEGE OF AGRICULTURE AND TECHNOLOGY
Bunawan, Agusan del Sur

NOTICE OF AWARD

May 13, 2025

DAVE CONSTRUCTION
P-8, Poblacion, Loreto, Agusan del Sur

Dear Sir/Madame:

This is to notify you that your Bid for the **Upgrading of Graduate Study Building** with Contract Price equivalent to **Eighteen Million Four Hundred Twenty Thousand Pesos (P18,420,000.00)**, as corrected and modified in accordance with the Instructions to Bidders (ITB) is hereby **ACCEPTED**.

Further, you are hereby required to provide within **ten (10) calendar days** upon receipt of this NOA the Performance Security in the form and amount stipulated below:

Form of Performance Security	Amount of Performance Security (Not less than the Percentage of the Total Contract Price)
1. Cash or Cashier's/Manager's Check issued by a Universal or Commercial Bank.	Ten Percent (10%)
2. Bank Draft/Guarantee or Irrevocable Letter of Credit issued by a Universal or Commercial Bank.	Ten Percent (10%)
3. Surety Bond	Thirty Percent (30%)

Furthermore, you are also hereby required to submit the following documents within **ten (10) calendar days** upon receipt of this NOA:

- a. Construction Schedule and S-Curve;



Administration Building, P-1, San Teodoro, Bunawan, Agusan del Sur
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- b. Manpower Schedule;
- c. Construction Methods;
- d. Equipment Utilization Schedule;
- e. Construction Safety and Health Program (CSHP) approved by the Department of Labor and Employment; and
- f. Program Evaluation and Review Technique (PERT)/Critical Path Method (CPM).

Failure to provide the Performance Security and other above-mentioned required documents shall constitute as sufficient grounds for cancellation of the award and the forfeiture of the Bid Security.

Very truly yours,


JOY C. CAPISTRANO
College President

Conformed:


DAVE CONSTRUCTION

Received by: ALVIN A. OTARA

Date: MAY 13, 2025



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