



Republic of the Philippines
AGUSAN DEL SUR STATE COLLEGE OF AGRICULTURE AND TECHNOLOGY
 Bunawan, Agusan del Sur

NOTICE OF AWARD

February 10, 2025

INNOVE COMMUNICATIONS, INC.
 28th Floor, The Globe Tower,
 32nd Street cor. 7th Avenue,
 Bonifacio Global City, Taguig

Dear Sir/Madame:

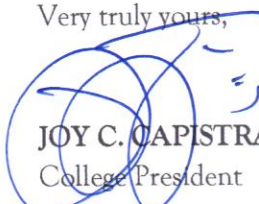
This is to notify you that your Bid for the **Internet Subscription Services** with Contract Price equivalent to **One Million Seven Hundred Seventy-Four Thousand Seven Hundred Ninety-Two Pesos and 32/100 (₱1,774,792.32)** only, as corrected and modified in accordance with the Instructions to Bidders (ITB) is hereby **ACCEPTED**.

Further, you are required to provide within ten (10) calendar days upon receipt of this NOA the Performance Security in the form and amount stipulated below:


Form of Performance Security	Amount of Performance Security (Not less than the Percentage of the Total Contract Price)
1. Cash or Cashier's/Manager's Check issued by a Universal or Commercial Bank.	Five Percent (5%)
2. Bank Draft/Guarantee or Irrevocable Letter of Credit issued by a Universal or Commercial Bank.	Five Percent (5%)
3. Surety Bond	Thirty Percent (30%)

Failure to provide the Performance Security shall constitute as sufficient grounds for cancellation of the award and the forfeiture of the Bid Security.

Very truly yours,


JOY C. CAPISTRANO
 College President

Conformed:


INNOVE COMMUNICATIONS, INC.
 Received by **Ramil E. Martinez**
 Date: **February 10, 2025**



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 website: <https://asscat.edu.ph> | Facebook page: <https://www.facebook.com/ASSCATARISE>

Accountability | Responsiveness | Innovativeness | Selflessness | Excellence

