



Republic of the Philippines  
**AGUSAN DEL SUR STATE COLLEGE OF AGRICULTURE AND TECHNOLOGY**  
 Bunawan, Agusan del Sur

**NOTICE OF AWARD**

April 26, 2024

**PHILIPPINE VETUS SECURITY FORCE, INC.**

#1 Main Road, Doña Vicente Village,  
 Phase 2 Bajada, Davao City

Dear Sir/Madame:

This is to notify you that your Bid for the **Security Services** with Contract Price equivalent to **Six Million Six Hundred Eleven Thousand Two Hundred Three Pesos and 61/100 (P6,611,203.61)** only, as corrected and modified in accordance with the Instructions to Bidders (ITB) is hereby **ACCEPTED**.

Further, you are required to provide within ten (10) calendar days upon receipt of this NOA the Performance Security in the form and amount stipulated below:

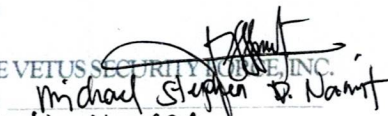
Form of Performance Security	Amount of Performance Security (Not less than the Percentage of the Total Contract Price)
1. Cash or Cashier's/Manager's Check issued by a Universal or Commercial Bank.	Five Percent (5%)
2. Bank Draft/Guarantee or Irrevocable Letter of Credit issued by a Universal or Commercial Bank.	Five Percent (5%)
3. Surety Bond	Thirty Percent (30%)

Failure to provide the Performance Security shall constitute as sufficient grounds for cancellation of the award and the forfeiture of the Bid Security.

Very truly yours,

  
**JOY C. CAPISTRANO**  
 College President

Conformed:

  
 PHILIPPINE VETUS SECURITY FORCE, INC.  
 Received by: Michael Stephen D. Namit  
 Date: April 26, 2024



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Accountability | Responsiveness | Innovativeness | Selflessness | Excellence

