



AGUSAN DEL SUR STATE COLLEGE OF AGRICULTURE AND TECHNOLOGY
 P-1, San Teodoro, Bunawan, Agusan del Sur 8506
 website: www.asscat.edu.ph
 e-mail address: op@asscat.edu.ph
 mobile no: +639483679266

NOTICE OF AWARD

June 19, 2023

INNOVE COMMUNICATIONS, INC.

28th Floor, The Globe Tower,
 32nd Street cor. 7th Avenue,
 Bonifacio Global City, Taguig

Dear Sir/Madame:

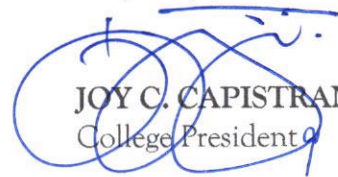
This is to notify you that your Bid for the **Internet Subscription** with Contract Price equivalent to **Three Million Pesos (₱3,000,000.00)**, as corrected and modified in accordance with the Instructions to Bidders (ITB) is hereby **ACCEPTED**.

Further, you are required to provide within ten (10) calendar days upon receipt of this NOA the Performance Security in the form and amount stipulated below:

Form of Performance Security	Amount of Performance Security (Not less than the Percentage of the Total Contract Price)
1. Cash or Cashier's/Manager's Check issued by a Universal or Commercial Bank.	Five Percent (5%)
2. Bank Draft/Guarantee or Irrevocable Letter of Credit issued by a Universal or Commercial Bank.	Five Percent (5%)
3. Surety Bond	Thirty Percent (30%)

Failure to provide the Performance Security shall constitute as sufficient grounds for cancellation of the award and the forfeiture of the Bid Security.

Very truly yours,


JOY C. CAPISTRANO
 College President

Conformed:

INNOVE COMMUNICATIONS, INC.
 Received by: Jon Harley Famador
 Date: June 19, 2023

