



**NOTICE OF AWARD**

June 19, 2023

**PRINCE VALIANT INTERNATIONAL CORP.**

PVIC Bldg. Lot 4E Lucky Homes Subd.,  
 Brgy. Balabago, Jaro, Iloilo City

Dear Sir/Madame:

This is to notify you that your Bid for the **Supply, Delivery and Installation of Electronics Engineering (ECE) Laboratory Training Systems** with Contract Price equivalent to **Six Million Four Hundred Fifty Thousand Pesos (₱6,450,000.00)**, as corrected and modified in accordance with the Instructions to Bidders (ITB) is hereby **ACCEPTED**.

Further, you are required to provide within ten (10) calendar days upon receipt of this NOA the Performance Security in the form and amount stipulated below:

Form of Performance Security	Amount of Performance Security (Not less than the Percentage of the Total Contract Price)
1. Cash or Cashier's/Manager's Check issued by a Universal or Commercial Bank.	Five Percent (5%)
2. Bank Draft/Guarantee or Irrevocable Letter of Credit issued by a Universal or Commercial Bank.	Five Percent (5%)
3. Surety Bond	Thirty Percent (30%)

Failure to provide the Performance Security shall constitute as sufficient grounds for cancellation of the award and the forfeiture of the Bid Security.

Very truly yours,

  
**JOY C. CAPISTRANO**  
 College President

Conformed:



**PRINCE VALIANT INTERNATIONAL CORP.**

Received by: Hyacinth Mae V. Sola

Date: June 19, 2023

