



NOTICE OF AWARD

April 28, 2023

PHILIPPINE VETUS SECURITY FORCE, INC.

#1 Main Road, Doña Vicenta Village,
 Phase 2 Bajada, Davao City

Dear Sir/Madame:

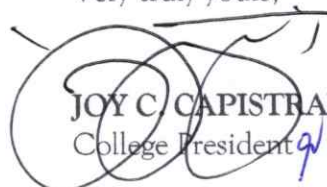
This is to notify you that your Bid for the **Security Services (Outsourcing of Fifty (50) Security Guards for F.Y. 2023)** with Contract Price equivalent to **Seven Million Seven Hundred Eighty-Nine Thousand Five Hundred Twenty-Three Pesos and 96/100 (₱7,789,523.96)**, as corrected and modified in accordance with the Instructions to Bidders (ITB) is hereby **ACCEPTED**.

Further, you are required to provide within ten (10) calendar days upon receipt of this NOA the Performance Security in the form and amount stipulated below:

Form of Performance Security	Amount of Performance Security (Not less than the Percentage of the Total Contract Price)
1. Cash or Cashier's/Manager's Check issued by a Universal or Commercial Bank.	Five Percent (5%)
2. Bank Draft/Guarantee or Irrevocable Letter of Credit issued by a Universal or Commercial Bank.	Five Percent (5%)
3. Surety Bond	Thirty Percent (30%)

Failure to provide the Performance Security shall constitute as sufficient grounds for cancellation of the award and the forfeiture of the Bid Security.

Very truly yours,


JOY C. CAPISTRANO
 College President

Conformed:

PHILIPPINE VETUS SECURITY FORCE, INC.

Received by: Michael Stephen D. Namit

Date: April 28, 2023

