



NOTICE OF AWARD

February 27, 2023

COMFAC CORPORATION

Door 4/5 Sheridan Building, Calamansi Drive,
 Carmen, Cagayan de Oro City

Dear Sir/Madame:

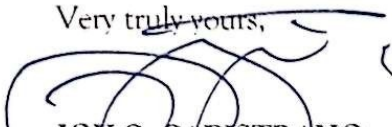
This is to notify you that your Bid for the Supply, Delivery and Installation of Three (3) Units 100 KVA Distribution Transformer for Engineering/BIT Laboratory with Contract Price equivalent to One Million Nine Hundred Ninety-Eight Thousand Pesos (P1,998,000.00), as corrected and modified in accordance with the Instructions to Bidders (ITB) is hereby **ACCEPTED**.

Further, you are required to provide within ten (10) calendar days upon receipt of this NOA the Performance Security in the form and amount stipulated below:


Form of Performance Security	Amount of Performance Security (Not less than the Percentage of the Total Contract Price)
1. Cash or Cashier's/Manager's Check issued by a Universal or Commercial Bank.	Five Percent (5%)
2. Bank Draft/Guarantee or Irrevocable Letter of Credit issued by a Universal or Commercial Bank.	Five Percent (5%)
3. Surety Bond	Thirty Percent (30%)

Failure to provide the Performance Security shall constitute as sufficient grounds for cancellation of the award and the forfeiture of the Bid Security.

Very truly yours,


JOY C. CAPISTRANO
 College President

Conformed:


 COMFAC CORPORATION
 Received by: **Richard C. Gumanit**
 Date: **Feb. 27, 2023**