



Republic of the Philippines
AGUSAN DEL SUR STATE COLLEGE OF AGRICULTURE AND TECHNOLOGY
Bunawan, Agusan del Sur
website: <http://asscat.edu.ph>; email address: op@asscat.edu.ph

INVITATION TO BID

The Agusan del Sur State College of Agriculture and Technology (ASSCAT), through its Bids and Awards Committee (BAC), invites bidders to bid for the hereunder project.

Name of Project : **UPGRADING OF COLLEGE OF ENGINEERING AND INFORMATION SCIENCES INTEGRATED LABORATORY CENTER (PHASE 1)**

Location : ASSCAT, Bunawan, Agusan del Sur

Brief Description : 1 unit, Ground Floor of the 3-Storey Building with an area of 515 sq.m

Approved Budget for the Contract (ABC) : **24,250,000.00**

Contract Duration : One Hundred Eighty (180) Calendar Days

Source of Funds : NEP – GAA 2023

Prospective bidders should have experience in undertaking a similar project with an amount of at least 50% of the proposed project for bidding.

All particulars relative to Eligibility Statement and Screening, Bid Security, Performance Security, Pre-bidding Conference(s), Evaluation of Bids, Post Qualification and Award of Contract shall be governed by the pertinent provision of R.A.No.9184 and its Implementing Rules and Regulations (IRR)

Form of Bid Security	Amount of Bid Security (Equal to Percentage of the ABC)
a. Cash, cashier's check/manager's check issued by a Universal or Commercial Bank	Two Percent (2%)
b. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank; provided that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
c. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such surety.	Five Percent (5%)
d. Bid Security Declaration	

Upon issuance of award, the winning bidder shall post a Performance Security in the following form.

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
a. Cash, cashier's check/manager's check issued by a Universal or Commercial Bank	Five Percent (5%)
b. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank; provided that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
c. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such surety.	Thirty Percent (30%)

Such performance security is payable to ASSCAT upon signing of the Contract and shall be forfeited in favor of ASSCAT in the event it is established that the winning bidder is in default in any of its obligations under the Contract.