



**NOTICE OF AWARD**

July 11, 2022

**HYTEC POWER INC.**

No. 2 T. Cruz St., Cruzville Subdivision, Zabarte Road,  
 Novaliches, Quezon City

Dear Sir/Ma'am:

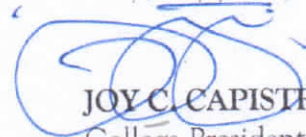
This is to notify you that your Bid for the **Procurement of Supply, Delivery and Installation of Laboratory Equipment and Facilities for Advanced Engineering and Industrial Technology E-Learning** with Contract Price equivalent to **Fourteen Million Nine Hundred Ninety-Four Thousand Pesos (P14,994,000.00)**, as corrected and modified in accordance with the Instructions to Bidders (ITB) is hereby **ACCEPTED**.

Further, you are required to provide within ten (10) calendar days upon receipt of this NOA the Performance Security in the form and amount stipulated below:

Form of Performance Security	Amount of Performance Security (Not less than the Percentage of the Total Contract Price)
1. Cash or Cashier's/Manager's Check issued by a Universal or Commercial Bank.	Five Percent (5%)
2. Bank Draft/Guarantee or Irrevocable Letter of Credit issued by a Universal or Commercial Bank.	Five Percent (5%)
3. Surety Bond	Thirty Percent (30%)

Failure to provide the Performance Security shall constitute as sufficient grounds for cancellation of the award and the forfeiture of the Bid Security.

Very truly yours,

  
**JOY C. CAPISTRANO**  
 College President

Conformed:

**HYTEC POWER INC.**

  
**JOCELYN R. MANALASTAS**  
 ADMINISTRATION SUPERVISOR

Received by: \_\_\_\_\_  
 Date: July 11, 2022

