



NOTICE OF AWARD

May 10, 2022

PLDT, INC.

Ramon Cojuangco Building, Makati Avenue, Makati City

Dear Sir/Madame:

This is to notify you that your Bid for the **Procurement of Supply and Installation of Internet Subscription** with Contract Price equivalent to **Two Million Six Hundred Twenty Thousand Eight Hundred Pesos (P2,620,800.00)**, as corrected and modified in accordance with the Instructions to Bidders (ITB) is hereby **ACCEPTED**.

Further, you are required to provide within ten (10) calendar days upon receipt of this NOA the Performance Security in the form and amount stipulated below:

Form of Performance Security	Amount of Performance Security (Not less than the Percentage of the Total Contract Price)
1. Cash or Cashier's/Manager's Check issued by a Universal or Commercial Bank.	Five Percent (5%)
2. Bank Draft/Guarantee or Irrevocable Letter of Credit issued by a Universal or Commercial Bank.	Five Percent (5%)
3. Surety Bond	Thirty Percent (30%)

Failure to provide the Performance Security shall constitute as sufficient grounds for cancellation of the award and the forfeiture of the Bid Security.

Very truly yours,


JOY C. CAPISTRANO
 College President

Conformed:

PLDT, INC.

Received by:  **AVON-JAY G. VALCORZA - PLDT, INC.**

Date: May 11, 2022

