



NOTICE OF AWARD

May 10, 2022

HYTEC POWER INC.

No. 2 T. Cruz St., Cruzville Subdivision, Zabarte Road,
Novaliches, Quezon City

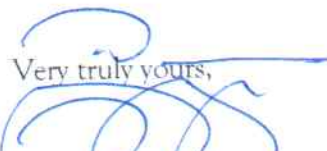
Dear Sir/Madame:

This is to notify you that your Bid for the **Procurement of Supply Delivery and Installation of Learning Management System and ICT Equipment Facilities for Flexible Teaching Learning Approach (Lot 1 - Supply, Delivery and Installation of Learning Management System (LMS))** with Contract Price equivalent to **Four Million Nine Hundred Twenty-Nine Thousand Eight Hundred Pesos (P4,929,800.00)**, as corrected and modified in accordance with the Instructions to Bidders (ITB) is hereby **ACCEPTED**.


Further, you are required to provide within ten (10) calendar days upon receipt of this NOA the Performance Security in the form and amount stipulated below:

| Form of Performance Security | Amount of Performance Security (Not less than the Percentage of the Total Contract Price) |
|---|--|
| 1. Cash or Cashier's/Manager's Check issued by a Universal or Commercial Bank. | Five Percent (5%) |
| 2. Bank Draft/Guarantee or Irrevocable Letter of Credit issued by a Universal or Commercial Bank. | Five Percent (5%) |
| 3. Surety Bond | Thirty Percent (30%) |

Failure to provide the Performance Security shall constitute as sufficient grounds for cancellation of the award and the forfeiture of the Bid Security.

Very truly yours,

JOY C. CAPISTRANO
College President

Conformed:


HYTEC POWER INC.
Received by: **MARY ANN B. VILLALUZ**
BIDDING COORDINATOR
Date: **MAY 10, 2022**