



NOTICE OF AWARD

May 10, 2022

BN BUILDERS AND CONSTRUCTION SUPPLIES

Brgy. Amontay, Nasipit, Agusan del Norte

Dear Sir/Madame:

This is to notify you that your Bid for the **Procurement of Upgrading of ASSCAT Dam and Retrofitting of Irrigation Canal** with Contract Price equivalent to **One Million Four Hundred Fifty-Two Thousand Pesos (₱1,452,000.00)**, as corrected and modified in accordance with the Instructions to Bidders (ITB) is hereby **ACCEPTED**.

Further, you are hereby required to provide within **ten (10) calendar days** upon receipt of this NOA the Performance Security in the form and amount stipulated below:

Form of Performance Security	Amount of Performance Security (Not less than the Percentage of the Total Contract Price)
1. Cash or Cashier's/Manager's Check issued by a Universal or Commercial Bank.	Ten Percent (10%)
2. Bank Draft/Guarantee or Irrevocable Letter of Credit issued by a Universal or Commercial Bank.	Ten Percent (10%)
3. Surety Bond	Thirty Percent (30%)

Furthermore, you are also hereby required to submit the following documents within **ten (10) calendar days** upon receipt of this NOA:

- Construction Schedule and S-Curve;
- Manpower Schedule;
- Construction Methods;
- Equipment Utilization Schedule;

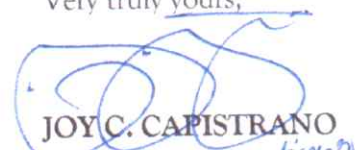


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- e. Construction Safety and Health Program (CSHP) approved by the Department of Labor and Employment (Evidence of Submission as received by DOLE is acceptable); and
- f. Program Evaluation and Review Technique (PERT)/Critical Path Method (CPM).

Failure to provide the Performance Security and other above-mentioned required documents shall constitute as sufficient grounds for cancellation of the award and the forfeiture of the Bid Security.

Very truly yours,


JOY C. CAPISTRANO
College President

Conformed:


BN BUILDERS AND CONSTRUCTION SUPPLIES

Received by: MARTIN C. ATAZAN

Date: 05/10/2022

ASSCAT at its BEST

Balance | Empowered | Selfless | Trustworthy

