



NOTICE OF AWARD

July 16, 2021

HYTEC POWER INC.

#2 T. Cruz St. Cruzville Sibd., Zabarte Road,
Novaliches, Quezon City

Dear Sir/Madame:

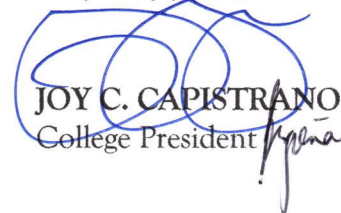
This is to notify you that your Bid for the **Procurement of Supply, Delivery and Installation of Various Industrial Technology Laboratory Equipment** with Contract Price equivalent to **Nine Million nine Hundred Ninety-Two Thousand Pesos (P9,992,000.00)**, as corrected and modified in accordance with the Instructions to Bidders (ITB) is hereby **ACCEPTED**.

Further, you are required to provide within ten (10) calendar days upon receipt of this NOA the Performance Security in the form and amount stipulated below:

Form of Performance Security	Amount of Performance Security (Not less than the Percentage of the Total Contract Price)
1. Cash or Cashier's/Manager's Check issued by a Universal or Commercial Bank.	Five Percent (5%)
2. Bank Draft/Guarantee or Irrevocable Letter of Credit issued by a Universal or Commercial Bank.	Five Percent (5%)
3. Surety Bond	Thirty Percent (30%)

Failure to provide the Performance Security shall constitute as sufficient grounds for cancellation of the award and the forfeiture of the Bid Security.

Very truly yours,


JOY C. CAPISTRANO
College President

Conforme:

HYTEC POWER INC.

Received by: _____

Date: _____