



NOTICE OF AWARD

July 16, 2021

HUMIL INTERNATIONAL CORPORATION
 419 Alegria St., Sampaloc, Manila

Dear Sir/Ma dame:

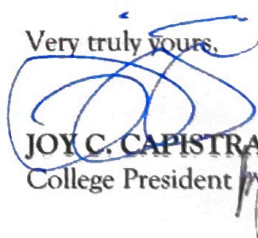
This is to notify you that your Bid for the **Procurement of Supply, Delivery and Installation of Fluid Mechanics and Hydraulics Laboratory Equipment and Facilities** with Contract Price equivalent to **One Million Three Hundred Fifty Thousand Pesos (P1,350,000.00)**, as corrected and modified in accordance with the Instructions to Bidders (ITB) is hereby **ACCEPTED**.

Further, you are required to provide within ten (10) calendar days upon receipt of this NOA the Performance Security in the form and amount stipulated below:


Form of Performance Security	Amount of Performance Security (Not less than the Percentage of the Total Contract Price)
1. Cash or Cashier's/Manager's Check issued by a Universal or Commercial Bank.	Five Percent (5%)
2. Bank Draft/Guarantee or Irrevocable Letter of Credit issued by a Universal or Commercial Bank.	Five Percent (5%)
3. Surety Bond	Thirty Percent (30%)

Failure to provide the Performance Security shall constitute as sufficient grounds for cancellation of the award and the forfeiture of the Bid Security.

Very truly yours,


JOY C. CAPISTRANO
 College President

Conforme:


HUMIL INTERNATIONAL CORPORATION
 Received by: JOHN PAUL SEVILLA
 Date: July 21, 2021