

Republic of the Philippines

AGUSAN DEL SUR STATE COLLEGE OF AGRICULTURE AND TECHNOLOGY

Bunawan, Agusan del Sur

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INVITATION TO BID

The Agusan del Sur State College of Agriculture and Technology (ASSCAT), through its Bids and Awards Committee (BAC), invites bidders to bid for the hereunder project.

Name of Project	: PROCUREMENT OF SUPPLY, DELIVERY AND INSTALLATION OF FLUID MECHANICS AND HYDRAULICS LABORATORY EQUIPMENT AND FACILITIES
Location Brief Description Approved Budget for the Contract (ABC) Contract Duration Source of Funds	 ASSCAT, Bunawan, Agusan del Sur Fluid Mechanics and Hydraulics Laboratory Equipment and Facilities Php 1,932,300.00 60 Calendar Days Special Trust Fund (STF - CROU)

Prospective bidders should have experience in undertaking a similar project with an amount of at least 50% of the proposed project for bidding.

All particulars relative to Eligibility Statement and Screening, Bid Security, Performance Security, Pre-bidding Conference(s), Evaluation of Bids, Post Qualification and Award of Contract shall be governed by the pertinent provision of R.A.No.9184 and its Implementing Rules and Regulations (IRR)

Form of Bid Security		Amount of Bid Security (Equal to Percentage of the ABC)	
a.	Cash, cashier's check/manager's check issued by a Universal or Commercial Bank		
b.	Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank; provided that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Two Percent (2%)	
C.	Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such surety.	Five Percent (5%)	
d.	Bid Security Declaration		

Upon issuance of award, the winning bidder shall post a Performance Security in the following form.
Form of Performance Security
Amount of Performance Security

		(Equal to Percentage of the Total Contract Price)	
a.	a. Cash, cashier's check/manager's check issued by a Universal or Commercial Bank		
b.	Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank; provided that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Five Percent (5%)	
C.	Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such surety.	Thirty Percent (30%)	

Such performance security is payable to ASSCAT upon signing of the Contract and shall be forfeited in favor of ASSCAT in the event it is established that the winning bidder is in default in any of its obligations under the Contract.

The complete schedule of activities is listed as follows:

ACTIVITIES	SCHEDULE	VENUE
1. Advertisement	June 1, 2021	
2. Pre-bid Conference	June 9, 2021 @ 1:00PM	ASSCAT Conference Room/Via Video Conferencing
3. Submission of Bidding Documents	June 22, 2021 @ 12:00PM	ASSCAT Procurement Office/ Via Manual or Online Submission
4. Opening of Bid	June 22, 2021 @ 1:00PM	ASSCAT Conference Room/ Via Video Conferencing
5. Bid Evaluation	June 23, 2021 @ 1:00PM	ASSCAT Conference Room

Bid Documents will be available only to prospective bidders upon payment of a non- refundable amount of <u>Php 5,000.00</u> to the ASSCAT Cashier. The Opening of Bids will be held at the ASSCAT Conference Room, Administration Building at 1:00 PM on June 22, 2021.

The ASSCAT reserves the right to accept or reject any Bid, to annul the bidding process, and to reject all Bids at any time prior to contract award, without thereby incurring any liability to the affected Bidder or Bidders.

Approved b BELEN S. DELA PEÑA, Ph.D. BAC Chain

