



NOTICE OF AWARD

October 16, 2020

HYTEC POWER INC.

No. 2 T. Cruz St., Cruzville Subdivision,
 Zabarte Road, Novaliches, Quezon City

Dear Sir/Madame:

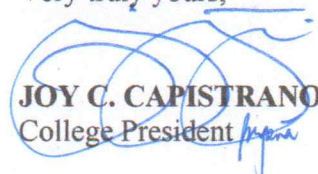
This is to notify you that your Bid for the **Procurement of Cloud-based Online Flexible Learning Management System** with Contract Price equivalent to **Four Million Nine Hundred Seventy-Seven Thousand Five Hundred Pesos (P4,977,500.00)**, as corrected and modified in accordance with the Instructions to Bidders (ITB) is hereby **ACCEPTED**.

Further, you are hereby required to provide within ten (10) calendar days upon receipt of this NOA the Performance Security in the form and amount stipulated below:


Form of Performance Security	Amount of Performance Security (Not less than the Percentage of the Total Contract Price)
1. Cash or Cashier's/Manager's Check issued by a Universal or Commercial Bank.	Five Percent (5%)
2. Bank Draft/Guarantee or Irrevocable Letter of Credit issued by a Universal or Commercial Bank.	Five Percent (5%)
3. Surety Bond	Thirty Percent (30%)

Failure to provide the Performance Security shall constitute as sufficient grounds for cancellation of the award and the forfeiture of the Bid Security.

Very truly yours,


JOY C. CAPISTRANO
 College President

Conforme:


HYTEC POWER INC.
 No. 2 T. Cruz St., Cruzville Subdivision,
 Zabarte Road, Novaliches, Quezon City

Received by: JOCELYN B. RAMIREZ
 Date: OCTOBER 16, 2020

