

INVITATION TO BID

The Agusan del Sur State College of Agriculture and Technology (ASSCAT), through its Bids and Awards Committee (BAC), invites bidders to bid for the hereunder project.

Name of Project : **PROCUREMENT OF COMPLETION OF COLLEGE OF ARTS AND SCIENCES BUILDING**
 Location : ASSCAT, Bunawan, Agusan del Sur
 Brief Description : 1 Unit, 2-Storey Building (41mx6.5m)
 Approved Budget for the Contract (ABC) : **Php 14,550,000.00**
 Contract Duration : 180 Calendar Days
 Source of Funds : General Appropriations Act (GAA) 2021

Prospective bidders should have experience in undertaking a similar project with an amount of at least 50% of the proposed project for bidding.

All particulars relative to Eligibility Statement and Screening, Bid Security, Performance Security, Pre-bidding Conference(s), Evaluation of Bids, Post Qualification and Award of Contract shall be governed by the pertinent provision of R.A.No.9184 and its Implementing Rules and Regulations (IRR)

Form of Bid Security	Amount of Bid Security (Equal to Percentage of the ABC)
a. Cash, cashier's check/manager's check issued by a Universal or Commercial Bank	Two Percent (2%)
b. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank; provided that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
c. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such surety.	Five Percent (5%)
d. Bid Security Declaration	

Upon issuance of award, the winning bidder shall post a Performance Security in the following form.

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
a. Cash, cashier's check/manager's check issued by a Universal or Commercial Bank	Five Percent (5%)
b. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank; provided that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
c. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such surety.	Thirty Percent (30%)

Such performance security is payable to ASSCAT upon signing of the Contract and shall be forfeited in favor of ASSCAT in the event it is established that the winning bidder is in default in any of its obligations under the Contract.

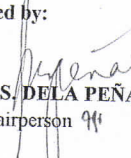
The complete schedule of activities is listed as follows:

ACTIVITIES	SCHEDULE	VENUE
1. Advertisement	October 29, 2020	
2. Pre-bid Conference	November 6, 2020 @ 10:00AM	ASSCAT Conference Room/Via Video Conferencing
3. Submission of Bidding Documents	November 18, 2020 @ 9:00AM	ASSCAT Procurement Office/ Via Manual or Online Submission
4. Opening of Bid	November 18, 2020 @ 10:00AM	ASSCAT Conference Room/ Via Video Conferencing
5. Bid Evaluation	November 19, 2020 @ 10:00AM	ASSCAT Conference Room

Bid Documents will be available only to prospective bidders upon payment of a non-refundable amount of Php 25,000.00 to the ASSCAT Cashier. The Opening of Bids will be held at the ASSCAT Conference Room, Administration Building at 10:00 AM on November 18, 2020.

The ASSCAT reserves the right to accept or reject any Bid, to annul the bidding process, and to reject all Bids at any time prior to contract award, without thereby incurring any liability to the affected Bidder or Bidders.

Approved by:


BELEN S. DELA PEÑA, Ph.D.
 BAC Chairperson 94

Noted by:


JOY C. CAPISTRANO
 College President