



NOTICE OF AWARD

January 29, 2021

VISA SECURITY SERVICES

Santan Street, Saint Joseph Subdivision, Brgy. J.P. Rizal, Butuan City

Dear Sir/Madame:

This is to notify you that your Bid for the Procurement of Security Services (Outsourcing of Security Guards) for C.Y. 2021 with Contract Price equivalent to Eight Million Nine Hundred Eight Thousand Three Hundred Nine Pesos and 80/100 (P8,908,309.80), as corrected and modified in accordance with the Instructions to Bidders (ITB) is hereby ACCEPTED.

Further, you are hereby required to provide within ten (10) calendar days upon receipt of this NOA the Performance Security in the form and amount stipulated below:

Table with 2 columns: Form of Performance Security, Amount of Performance Security (Not less than the Percentage of the Total Contract Price). Rows include Cash or Cashier's/Manager's Check, Bank Draft/Guarantee or Irrevocable Letter of Credit, and Surety Bond.

Failure to provide the Performance Security shall constitute as sufficient grounds for cancellation of the award and the forfeiture of the Bid Security.

Very truly yours,

Signature of Joy C. Capistrano, College President

Conforme:

Signature of Don T. Man-on

VISA SECURITY SERVICES

Santan Street, Saint Joseph Subdivision, Brgy. J.P. Rizal, Butuan City

Received by: DON T. MAN-ON

Date: JANUARY 29, 2021

