



# AGUSAN DEL SUR STATE COLLEGE OF AGRICULTURE AND TECHNOLOGY

San Teodoro, Bunawan, Agusan del Sur

*Trento Campus*

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Poblacion, Trento, Agusan del Sur

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## NOTICE OF AWARD

January 29, 2021

### THEARIS BUILDERS AND SUPPLY

Freshville Subdivision, Alegria,  
San Francisco, Agusan del Sur

Dear Sir/Madame:

This is to notify you that your Bid for the **Procurement of Road Network Development** with Contract Price equivalent to **Twenty Million Eight Hundred Fifty Thousand Pesos (P20,850,000.00)**, as corrected and modified in accordance with the Instructions to Bidders (ITB) is hereby **ACCEPTED**.

Further, you are hereby required to provide within **ten (10) calendar days** upon receipt of this NOA the Performance Security in the form and amount stipulated below:

Form of Performance Security	Amount of Performance Security (Not less than the Percentage of the Total Contract Price)
1. Cash or Cashier's/Manager's Check issued by a Universal or Commercial Bank.	Ten Percent (10%)
2. Bank Draft/Guarantee or Irrevocable Letter of Credit issued by a Universal or Commercial Bank.	Ten Percent (10%)
3. Surety Bond	Thirty Percent (30%)

Furthermore, you are also hereby required to submit the following documents within **ten (10) calendar days** upon receipt of this NOA:

- Construction Schedule and S-Curve;
- Manpower Schedule;
- Construction Methods;
- Equipment Utilization Schedule;
- Construction Safety and Health Program (CSHP) approved by the Department of Labor and Employment (Evidence of Submission as received by DOLE is acceptable); and
- Program Evaluation and Review Technique (PERT)/Critical Path Method (CPM).





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Failure to provide the Performance Security and other above-mentioned required documents shall constitute as sufficient grounds for cancellation of the award and the forfeiture of the Bid Security.

Very truly yours,

**JOY C. CAPISTRANO**  
College President

Conforme:

**THEARIS BUILDERS AND SUPPLY**

Freshville Subdivision, Alegria,  
San Francisco, Agusan del Sur

Received by: NOEL D. DIBOL

Date: 01-29-21