



NOTICE OF AWARD

January 29, 2021

THEARIS BUILDERS AND SUPPLY

Freshville Subdivision, Alegria,

San Francisco, Agusan del Sur

Dear Sir/Madame:

This is to notify you that your Bid for the Procurement of Completion of Academic Building – College of Arts and Sciences with Contract Price equivalent to Fourteen Million Four Hundred Eighty Thousand Eight Hundred Pesos (P14,480,800.00), as corrected and modified in accordance with the Instructions to Bidders (ITB) is hereby ACCEPTED.

Further, you are hereby required to provide within ten (10) calendar days upon receipt of this NOA the Performance Security in the form and amount stipulated below:

Form of Performance Security	Amount of Performance Security (Not less than the Percentage of the Total Contract Price)
1. Cash or Cashier's/Manager's Check issued by a Universal or Commercial Bank.	Ten Percent (10%)
2. Bank Draft/Guarantee or Irrevocable Letter of Credit issued by a Universal or Commercial Bank.	Ten Percent (10%)
3. Surety Bond	Thirty Percent (30%)

Furthermore, you are also hereby required to submit the following documents within ten (10) calendar days upon receipt of this NOA:

- a. Construction Schedule and S-Curve;
- b. Manpower Schedule;
- c. Construction Methods;
- d. Equipment Utilization Schedule;
- e. Construction Safety and Health Program (CSHP) approved by the Department of Labor and Employment (Evidence of Submission as received by DOLE is acceptable); and
- f. Program Evaluation and Review Technique (PERT)/Critical Path Method (CPM).





**AGUSAN DEL SUR STATE COLLEGE OF AGRICULTURE AND TECHNOLOGY**

San Teodoro, Bunawan, Agusan del Sur

*Trento Campus*

e-mail address: [asscat\\_op@yahoo.com](mailto:asscat_op@yahoo.com); [op@asscat.edu.ph](mailto:op@asscat.edu.ph)

Poblacion, Trento, Agusan del Sur

website: [www.asscat.edu.ph](http://www.asscat.edu.ph); mobile no: +639486379266

email address: [asscattrento2018@gmail.com](mailto:asscattrento2018@gmail.com)

Failure to provide the Performance Security and other above-mentioned required documents shall constitute as sufficient grounds for cancellation of the award and the forfeiture of the Bid Security.

Very truly yours,

**JOY C. CAPISTRANO**  
College President

Conforme:

**THEARIS BUILDERS AND SUPPLY**

Freshville Subdivision, Alegria,  
San Francisco, Agusan del Sur

Received by: \_\_\_\_\_

Date: \_\_\_\_\_

*Handwritten signature and date: NORA D. DIBON 01-29-21*