



NOTICE OF AWARD

August 3, 2020

TSR FURNITURE SHOP AND MARKETING

P-6A, Poblacion, Montevista, Davao de Oro

Dear Sir/Madame:

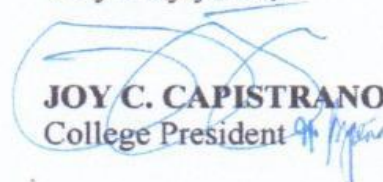
This is to notify you that your Bid for the **Procurement of Supply and Delivery of Wooden Arm-Chair with Steel Frame** with Contract Price equivalent to **One Million Two Hundred Thirteen Thousand Two Hundred Pesos (P1,213,200.00)**, as corrected and modified in accordance with the Instructions to Bidders (ITB) is hereby **ACCEPTED**.

Further, you are hereby required to provide within ten (10) calendar days upon receipt of this NOA the Performance Security in the form and amount stipulated below:


Form of Performance Security	Amount of Performance Security (Not less than the Percentage of the Total Contract Price)
1. Cash or Cashier's/Manager's Check issued by a Universal or Commercial Bank.	Five Percent (5%)
2. Bank Draft/Guarantee or Irrevocable Letter of Credit issued by a Universal or Commercial Bank.	Five Percent (5%)
3. Surety Bond	Thirty Percent (30%)

Failure to provide the Performance Security shall constitute as sufficient grounds for cancellation of the award and the forfeiture of the Bid Security.

Very truly yours,


JOY C. CAPISTRANO
 College President

Conforme:


TSR FURNITURE SHOP AND MARKETING
 P-6A, Poblacion, Montevista, Davao de Oro
 Received by: RENE T. TRAJE
 Date: Aug 5 '20

