



# AGUSAN DEL SUR STATE COLLEGE OF AGRICULTURE AND TECHNOLOGY

San Teodoro, Bunawan, Agusan del Sur

*Trento Campus*

e-mail address: [asscat\\_op@yahoo.com](mailto:asscat_op@yahoo.com); [op@asscat.edu.ph](mailto:op@asscat.edu.ph)

Poblacion, Trento, Agusan del Sur

website: [www.asscat.edu.ph](http://www.asscat.edu.ph); mobile no: +639486379266

email address: [asscattrento2018@gmail.com](mailto:asscattrento2018@gmail.com)

## NOTICE OF AWARD

August 3, 2020

### SOLIDMARK, INC.

Montilla Boulevard, Butuan City

Dear Sir/Madame:

This is to notify you that your Bid for the **Procurement of Supply and Installation of Ten (10) Tonner Floor Mounted Aircondition Units with Complete Accessories** with Contract Price equivalent to **Two Million Nine Hundred Four Thousand Eighty Pesos (P2,904,080.00)**, as corrected and modified in accordance with the Instructions to Bidders (ITB) is hereby **ACCEPTED**.

Further, you are hereby required to provide within ten (10) calendar days upon receipt of this NOA the Performance Security in the form and amount stipulated below:

Form of Performance Security	Amount of Performance Security (Not less than the Percentage of the Total Contract Price)
1. Cash or Cashier's/Manager's Check issued by a Universal or Commercial Bank.	Five Percent (5%)
2. Bank Draft/Guarantee or Irrevocable Letter of Credit issued by a Universal or Commercial Bank.	Five Percent (5%)
3. Surety Bond	Thirty Percent (30%)

Failure to provide the Performance Security shall constitute as sufficient grounds for cancellation of the award and the forfeiture of the Bid Security.

Very truly yours,

**JOY C. CAPISTRANO**  
College President

Conforme:

**SOLIDMARK, INC.**

Montilla Boulevard, Butuan City

Received by: ROLAND BOLD 8-3-2020